STATE OF OREGON
DEPARTMENT OF CONSUMER AND BUSINESS SERVICES
DIVISION OF FINANCIAL REGULATION

In the Matter of:	Case No. INS-17-0081
AARON O'NEAL, Respondent.	FINAL ORDER TO CEASE AND DESIST, ORDER ASSESSING CIVIL PENALTY, AND CONSENT TO ENTRY OF ORDER

The Director of the Department of Consumer and Business Services for the State of Oregon ("the Director"), acting in accordance with the Oregon Revised Statutes ("ORS") chapters 731, 732, 733, 734, 735, 737, 742, 743, 743A, 744, 746, 748 and 750 (collectively, "the Insurance Code"), has decided to take enforcement action against Aaron O'Neal ("O'Neal").

O'Neal wishes to resolve and settle this matter with the Director.

Now, therefore, as evidenced by the signature(s) subscribed on this Order, O'Neal hereby CONSENTS to entry of this Order.

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

FINDINGS OF FACT

The Director FINDS that:

1. Aaron O'Neal is a licensed Oregon resident insurance producer. His NAIC National Producer Number is 7149198.

2. At all times relevant to this matter, O'Neal was employed at US Bancorp Investments, Inc. ("US Bancorp").

3. V.B., an Oregon consumer, purchased an insurance policy from US Bancorp and was required to complete certain documents, including the US Bancorp Insurance Acknowledgment and Disclosure Form ("Acknowledgment Form").

4. O'Neal delivered the insurance policy and accompanying documents to V.B..

5. V.B. did not fill out the lines for "Net worth (excluding primary residence)" and "Liquid net worth" on the Acknowledgment Form.

6. On January 24, 2017, O'Neal filled out the missing information on the Acknowledgment Form for V.B. and signed V.B.'s initials, instead of asking V.B. to initial the Acknowledgment Form himself.

CONCLUSIONS OF LAW

The Director CONCLUDES that:

7. Under ORS 731.252(1), whenever the Director has reason to believe that any person has been engaged or is engaging or is about to engage in any violation of the Insurance Code, the Director may issue an order to discontinue or desist from such violation or threatened violation.

8. By signing V.B.'s initials on the Acknowledgment Form, O'Neal forged another person's name to an application of insurance or to any document related to an insurance transaction.

9. Under ORS 744.074(1)(k), the Director may place O'Neal on probation or suspend, revoke or refuse to issue or renew his insurance producer license and may take other actions authorized by the Insurance Code for forging another person's name to an application for insurance or to any document related to an insurance transaction. Other actions the Director may take against O'Neal include imposing a civil penalty upon O'Neal pursuant to ORS 731.988(1).

10. ORS 731.988(1) authorizes the Director to impose upon O'Neal a civil penalty of up to $1,000 for each violation of the Insurance Code or the rules promulgated thereunder.

ORDERS

Now therefore, the Director issues the following Orders:

11. As authorized by ORS 731.252(1), the Director ORDERS Aaron O'Neal to

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

CEASE AND DESIST from violating the Insurance Code.

12. Pursuant to ORS 731.988(1), the Director ORDERS Aaron O'Neal to pay a CIVIL PENALTY of $500 for forging another person's name to an application for insurance or to any document related to an insurance transaction.

13. The CIVIL PENALTY assessed herein is due and payable at the time this Order is returned to the Division.

SO ORDERED this 10th day of August, 2017.

PATRICK M. ALLEN, Director
Department of Consumer and Business Services

/s/ David Tatman
David C. Tatman, Chief of Enforcement
Division of Financial Regulation

[The remainder of this page intentionally left blank.]

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387

CONSENT TO ENTRY OF ORDER

I, Aaron O'Neal, state that I have read the foregoing Order and that I know and fully understand the contents hereof; that the factual allegations stated herein are true and correct; that I have been advised of my right to a hearing, and that I have been advised of my right to be represented by counsel in this matter; that I voluntarily consent to the entry of this Order without any force or duress, expressly waiving any right to a hearing in this matter, as well as any rights to administrative or judicial review of this Order; that I understand that the Director reserves the right to take further actions against me to enforce this Order or to take appropriate action upon discovery that I have committed other violations of the Insurance Code; and that I will fully comply with the terms and conditions stated herein.

I understand that this Order is a public document.

/s/ Aaron O'Neal

Signature

State of Oregon

County of Multnomah

Signed or attested before me on this 31st day of July, 2017.

/s/ Andrea Belz

Notary Public

Division of Financial Regulation
Labor and Industries Building
350 Winter Street NE, Suite 410
Salem, OR 97301-3881
Telephone: (503) 378-4387